UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

ALASKA LABORERS EMPLOYERS RETIREMENT FUND, Individually and On Behalf of All Others Similarly Situated,

Plaintiff,

No. 07 Civ. 7402 (GBD)

-against-

SCHOLASTIC CORPORATION, RICHARD ROBINSON and MARY WINSTON,

Defendants.

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NOTICE OF MOTION

PLEASE TAKE NOTICE, that upon the accompanying Affidavit of David Elbaum, sworn to on the 27th day of February, 2008, the exhibits attached thereto, and the accompanying Memorandum of Law, Defendants Scholastic Corporation, Richard Robinson and Mary Winston will move this Court, before the Honorable George B. Daniels, United States District Judge, at the United States District Courthouse, 500 Pearl Street, New York, New York 10007-1312, on the 5th day of June, 2008, at 10:00 a.m., or as soon thereafter as counsel can be heard, for an order, pursuant to Rules 9(b) and 12(b)(6) of the Federal Rules of Civil Procedure

and the Private Securities Litigation Reform Act, 15 U.S.C. § 78u-4, et seq., dismissing with prejudice Plaintiffs' Consolidated Amended Class Action Complaint, annexed hereto as Exhibit A.

Dated: February 27, 2008 New York, New York Respectfully submitted, SIMPSON THACHER & BARTLETT LLP

By: /s/ Michael Chepiga

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